

# NATIONAL ASSOCIATION OF REALTORS SETTLEMENT

## What about open houses?

As a result of the recent National Association of Realtors Settlement, starting on *Saturday, August 17, MLS Participants working with buyers must enter into written agreements with them prior to touring homes*, including both in-person and live virtual tours.

### **Do potential buyers need to sign an agreement to attend an open house?**

No, anyone can attend an Open House and even ask REALTORS® about their services at these events without signing an agreement.

### **When do buyers need to sign a buyer-broker agreement?**

When buyers want to go beyond visiting an open house and begin purchase discussions or tour the home again privately, *they must sign buyer broker written agreements with their REALTOR®*.

