

Kentucky REALTORS®  
2708 Old Rosebud Rd.  
Lexington, Kentucky 40509

September 14<sup>th</sup>, 2024

RE: Legal Update from General Counsel Jake Michul

Dear Kentucky REALTORS® Board of Directors,

I have continued to work with Josh and the rest of the KYR staff, fielding questions and providing assistance on a wide range of day-to-day legal matters, including contract review, business operations, corporate documents and procedures, legal hotline inquiries, professional standards, ethics issues and proceedings as they arise, and the NAR settlement and related changes in the industry. My law partner Sarah Laren also conducted sexual harassment training for KYR members in French Lick earlier this year.

Other projects include work on a comprehensive written legal Q&A with frequently asked questions and pertinent topics and ongoing evaluation of the buyer representation form and other forms that Realtors® may find helpful. I have also stayed active in the broader Realtor® legal community. Among other things, I regularly attend NAR's attorney-only virtual legal updates. This month I will attend the attorney-only NAR legal summit at NAR headquarters in Chicago. In addition to generally monitoring legal trends on the legislative front, I am still tracking, monitoring, and providing input on pending and potential legislation affecting the real estate industry. I am working with Josh to identify opportunities for KYR to introduce state-level legislation or regulations beneficial to REALTORS® and their businesses.



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