

**Kentucky Association of Realtors**  
**Financial Dashboard**  
**6/30/2024**

CASH FLOW		
	Current Year	Prior Year
<b>Central Bank</b>		
Operating	\$220,880	\$283,068
Sweep	\$56	\$0
KAR-NAR Cash Account	\$54,663	\$8,729
Escrow	\$119,413	\$118,726
<b>Morgan Stanley</b>		
Investments	\$3,401,491	\$3,341,578
<b>Total Bank Balances</b>	<b>\$3,796,503</b>	<b>\$3,752,101</b>

Equity		
Prior Years	\$	3,955,767
Current income (loss)		69,840
	\$	<b>4,025,607</b>

Total Net Income (Loss)		
	Current Year	Prior Year
Total Income	\$	1,173,473
Total Expenses		1,053,633
NAR RRF Contribution - BOD Approved		50,000
Net Income (Loss)	\$	<b>69,840</b>
		<b>\$146,269</b>

Working Capital Reserve		
Current Assets		3,955,070
Current Liabilities		(1,197,142)
Working Capital Reserve		2,757,927
Budgeted Operating Expenses		2,442,786

**Months of Reserve: 13.5**

**Kentucky Association of Realtors Inc.**  
**Budget vs. Actuals: Summary**  
January - June 2024

	Jun 2024			Total			Annual Budget
	Actual	Budget	over Budget	Actual	Budget	over Budget	
<b>Income</b>							
40000 Membership Dues Income	160,528	180,460	(19,932)	919,429	908,288	11,141	2,021,849
41000 Fee Income	5,000	3,488	1,512	32,100	20,926	11,174	41,853
43000 Other Events and Education	3,689	1,000	2,689	33,241	6,000	27,241	12,000
44000 Building Income	6,087	4,421	1,666	28,259	26,526	1,733	53,052
45000 Convention Income							30,000
49000 Other Income	4,250	10,477	(6,227)	28,505	62,861	(34,357)	146,723
<b>Total Income</b>	<b>179,554</b>	<b>199,846</b>	<b>(20,292)</b>	<b>1,041,534</b>	<b>1,024,602</b>	<b>16,932</b>	<b>2,305,477</b>
<b>Gross Profit</b>	<b>179,554</b>	<b>199,846</b>	<b>(20,292)</b>	<b>1,041,534</b>	<b>1,024,602</b>	<b>16,932</b>	<b>2,305,477</b>
<b>Expenses</b>							
50000 Personnel Expenses	95,016	103,538	(8,521)	547,597	621,226	(73,629)	1,242,452
51000 Staff Travel	2,735	8,817	(6,081)	46,182	53,000	(6,818)	105,900
52000 Leadership travel	3,035	17,483	(14,448)	57,684	104,900	(47,216)	209,800
53000 Convention				(1,200)		(1,200)	60,000
54000 Meeting Expenses	183	13,183	(13,001)	74,834	79,100	(4,266)	158,200
55000 Bank/Professional Services	3,582	6,876	(3,294)	64,290	69,068	(4,778)	139,930
56000 Building/Equipment/Technology Expenses	10,571	13,040	(2,469)	68,260	88,246	(19,986)	175,340
57000 Events/Committees	15,339	18,542	(3,203)	91,019	111,250	(20,231)	222,500
58000 Public Relations, Marketing and Contributions	17,817	7,946	9,871	108,332	47,675	60,657	95,350
59000 Other Expenses	1,354	2,776	(1,422)	22,279	16,658	5,621	33,316
<b>Total Expenses</b>	<b>149,632</b>	<b>192,201</b>	<b>(42,568)</b>	<b>1,079,275</b>	<b>1,191,122</b>	<b>(111,846)</b>	<b>2,442,786</b>
<b>Net Operating Income</b>	<b>29,922</b>	<b>7,645</b>	<b>22,276</b>	<b>(37,742)</b>	<b>(166,520)</b>	<b>128,778</b>	<b>(137,310)</b>
<b>Other Income</b>							
410004 Unrealized Gain / Loss on Investment	20,147		20,147	164,411		164,411	
410006 Long Term Capital Gains Distribution		2,083	(2,083)		12,500	(12,500)	25,000
415004 Dividend Income*	3,869	2,773	1,096	18,945	16,638	2,307	33,276
415006 Realized Gains/Losses on Investments				(51,416)		(51,416)	
<b>Total Other Income</b>	<b>24,016</b>	<b>4,856</b>	<b>19,160</b>	<b>131,940</b>	<b>29,138</b>	<b>102,802</b>	<b>58,276</b>
<b>Other Expenses</b>							
565000 Depreciation Expense	4,066	4,066		24,398	24,398		48,796
569014 OPERATING RESERVE-CENTENNIAL EXP				(40)		(40)	
<b>Total Other Expenses</b>	<b>4,066</b>	<b>4,066</b>		<b>24,358</b>	<b>24,398</b>	<b>(40)</b>	<b>48,796</b>
<b>Net Other Income</b>	<b>19,950</b>	<b>790</b>	<b>19,160</b>	<b>107,582</b>	<b>4,740</b>	<b>102,842</b>	<b>9,480</b>
<b>Net Income</b>	<b>49,872</b>	<b>8,435</b>	<b>41,437</b>	<b>69,840</b>	<b>(161,780)</b>	<b>231,620</b>	<b>(127,830)</b>

**Kentucky Association of Realtors Inc.**  
**Budget vs. Actuals: Detail**  
 January - June 2024

	Jun 2024			Total			Annual Budget
	Actual	Budget	over Budget	Actual	Budget	over Budget	
<b>Income</b>							
40000 Membership Dues Income							
400003 KAR Dues Current Year	160,419	180,332	(19,912)	918,855	907,518	11,337	2,020,309
400005 NAR Institute Affiliate Dues	109	128	(20)	574	770	(196)	1,540
<b>Total 40000 Membership Dues Income</b>	<b>160,528</b>	<b>180,460</b>	<b>(19,932)</b>	<b>919,429</b>	<b>908,288</b>	<b>11,141</b>	<b>2,021,849</b>
41000 Fee Income							
400007 Arbitration Fee		188	(188)	1,000	1,126	(126)	2,253
405002 New Member Fees	5,000	3,300	1,700	31,100	19,800	11,300	39,600
<b>Total 41000 Fee Income</b>	<b>5,000</b>	<b>3,488</b>	<b>1,512</b>	<b>32,100</b>	<b>20,926</b>	<b>11,174</b>	<b>41,853</b>
43000 Other Events and Education							
402200 CE/PLE Classroom	1,119		1,119	22,575		22,575	
413000 Summer Events & Sponsors	2,570	1,000	1,570	4,570	6,000	(1,430)	12,000
414000 February Lunch & Sponsors				6,096		6,096	
<b>Total 43000 Other Events and Education</b>	<b>3,689</b>	<b>1,000</b>	<b>2,689</b>	<b>33,241</b>	<b>6,000</b>	<b>27,241</b>	<b>12,000</b>
44000 Building Income							
419802 Lease Income	3,722	3,721	1	22,330	22,326	4	44,652
419825 Tenant Utilities	2,365	700	1,665	5,929	4,200	1,729	8,400
<b>Total 44000 Building Income</b>	<b>6,087</b>	<b>4,421</b>	<b>1,666</b>	<b>28,259</b>	<b>26,526</b>	<b>1,733</b>	<b>53,052</b>
45000 Convention Income							
406001 Convention-Registration							30,000
<b>Total 45000 Convention Income</b>							<b>30,000</b>
49000 Other Income							
400100 NAR Grants				976		976	
410000 Interest Income	3,250	377	2,873	22,183	2,261	19,922	4,523
415008 Advertising Income		1,250	(1,250)		7,500	(7,500)	15,000
415090 Sponsorship Income	1,000	6,250	(5,250)	1,020	37,500	(36,480)	75,000
415150 Leadership KYR		1,250	(1,250)	3,750	7,500	(3,750)	15,000
419803 Miscellaneous Income		1,350	(1,350)	575	8,100	(7,525)	16,200
419822 KRI							21,000
<b>Total 49000 Other Income</b>	<b>4,250</b>	<b>10,477</b>	<b>(6,227)</b>	<b>28,505</b>	<b>62,861</b>	<b>(34,357)</b>	<b>146,723</b>
<b>Total Income</b>	<b>179,554</b>	<b>199,846</b>	<b>(20,292)</b>	<b>1,041,534</b>	<b>1,024,602</b>	<b>16,932</b>	<b>2,305,477</b>
<b>Gross Profit</b>	<b>179,554</b>	<b>199,846</b>	<b>(20,292)</b>	<b>1,041,534</b>	<b>1,024,602</b>	<b>16,932</b>	<b>2,305,477</b>
<b>Expenses</b>							
50000 Personnel Expenses							
500000 Salaries and Wages	71,749	74,016	(2,267)	404,230	444,096	(39,866)	888,192
508200 Professional Fees-Bookkeeping Bruin	7,500	7,500		45,000	45,000		90,000
508300 No Boss Bookkeeping	1,200	1,200		7,200	7,200		14,400
<b>Total 500000 Salaries and Wages</b>	<b>80,449</b>	<b>82,716</b>	<b>(2,267)</b>	<b>456,430</b>	<b>496,296</b>	<b>(39,866)</b>	<b>992,592</b>
502000 Payroll Tax Expense	5,612	5,921	(310)	34,021	35,528	(1,507)	71,055
506002 Workers Comp. Insurance	114	116	(2)	683	696	(13)	1,392
507000 Insurance-Employees	5,125	9,035	(3,910)	31,880	54,212	(22,332)	108,425
507100 CEO Life Insurance	77	58	19	460	348	112	696
517001 CEO Vehicle Expenses	1,000		1,000	6,000		6,000	
522000 Retirement Plan & Related Administrative Exp.	1,267	4,441	(3,174)	9,405	26,646	(17,240)	53,292
531110 Cell Phone-REIMBURSEMENT	780	650	130	4,590	3,900	690	7,800
533001 Staff Training/Development/Recognition	593	600	(7)	4,128	3,600	528	7,200
<b>Total 50000 Personnel Expenses</b>	<b>95,016</b>	<b>103,538</b>	<b>(8,521)</b>	<b>547,597</b>	<b>621,226</b>	<b>(73,629)</b>	<b>1,242,452</b>
51000 Staff Travel							
51100 In-state Staff Travel							
512001 CEO Instate Travel	5	1,500	(1,495)	821	9,000	(8,179)	18,000
533100 Staff Travel-INSTATE	447	1,200	(753)	1,349	7,200	(5,851)	14,400
<b>Total 51100 In-state Staff Travel</b>	<b>452</b>	<b>2,700</b>	<b>(2,248)</b>	<b>2,170</b>	<b>16,200</b>	<b>(14,031)</b>	<b>32,400</b>
51200 Out-of-state Staff Travel							
512101 CEO Outstate Travel	1,131	1,000	131	15,003	6,000	9,003	12,000
527017 AE meeting meals & AEI dinner		500	(500)	2,561	3,000	(439)	6,000
533120 Staff Travel-OUT OF STATE	15	2,917	(2,901)	19,848	17,500	2,348	35,000
<b>Total 51200 Out-of-state Staff Travel</b>	<b>1,146</b>	<b>4,417</b>	<b>(3,271)</b>	<b>37,412</b>	<b>26,500</b>	<b>10,912</b>	<b>53,000</b>
51300 Other Staff Travel							
512102 CEO Entertainment	1,137	500	637	5,049	3,100	1,949	6,100
512401 Professional Standards Director Travel		200	(200)		1,200	(1,200)	2,400
512701 Governmental Aff. Travel		500	(500)	51	3,000	(2,949)	6,000
527026 Reimb AE Registration Convention		500	(500)	1,500	3,000	(1,500)	6,000
<b>Total 51300 Other Staff Travel</b>	<b>1,137</b>	<b>1,700</b>	<b>(563)</b>	<b>6,600</b>	<b>10,300</b>	<b>(3,700)</b>	<b>20,500</b>
<b>Total 51000 Staff Travel</b>	<b>2,735</b>	<b>8,817</b>	<b>(6,081)</b>	<b>46,182</b>	<b>53,000</b>	<b>(6,818)</b>	<b>105,900</b>
52000 Leadership travel							
52100 In-state Leadership Travel							
509001 President Instate Travel	35	1,250	(1,215)	3,499	7,500	(4,001)	15,000
510001 Pres.Elect Instate Travel	260	1,000	(740)	594	6,000	(5,406)	12,000
512300 Treasurer's In-State Travel		500	(500)	611	3,000	(2,389)	6,000
512302 Treasurer Elect In-State Travel		500	(500)		3,000	(3,000)	6,000
527012 PP Chair Travel to KYR Meetings		375	(375)		2,250	(2,250)	4,500
527019 Imm Past President's Travel (In-State Meetings)		375	(375)	758	2,250	(1,492)	4,500
<b>Total 52100 In-state Leadership Travel</b>	<b>295</b>	<b>4,000</b>	<b>(3,705)</b>	<b>5,463</b>	<b>24,000</b>	<b>(18,537)</b>	<b>48,000</b>
52200 Out-of-state Leadership Travel							
505118 FPC Travel to Washington		1,000	(1,000)	8,539	6,000	2,539	12,000
509101 President Outstate Travel	840	2,000	(1,160)	10,425	12,000	(1,575)	24,000
510101 Pres.Elect Out/st. Travel	103	1,250	(1,147)	8,867	7,500	1,367	15,000
512301 Treasurer's Out-of-State Travel	195	750	(555)	3,812	4,500	(688)	9,000
512303 Treasurer-Elect Travel Out-of-State	329	750	(421)	6,590	4,500	2,090	9,000
527011 President-Elect Elect to NAR Convention		750	(750)		4,500	(4,500)	9,000
527025 AE/Board President Elects-NAR L Summit		400	(400)		2,400	(2,400)	4,800

**Kentucky Association of Realtors Inc.**  
**Budget vs. Actuals: Detail**  
**January - June 2024**

	Jun 2024			Total			Annual
	Actual	Budget	over Budget	Actual	Budget	over Budget	Budget
<b>Total 52200 Out-of-state Leadership Travel</b>	<b>1,466</b>	<b>6,900</b>	<b>(5,434)</b>	<b>38,232</b>	<b>41,400</b>	<b>(3,168)</b>	<b>82,800</b>
<b>52300 Other Leadership Travel Expenses</b>							
505006 Board of Directors Retreat		2,083	(2,083)	5,363	12,500	(7,137)	25,000
505030 Reimb PP Registration Conv		500	(500)		3,000	(3,000)	6,000
509111 President Entertainment	1,275	500	775	2,752	3,000	(248)	6,000
512725 Leadership Retreat				(72)		(72)	
520001 NAR Directors Travel		2,500	(2,500)	5,945	15,000	(9,055)	30,000
527014 Region Directors Travel		167	(167)		1,000	(1,000)	2,000
527027 KYR/Local President-Elects Conference		833	(833)		5,000	(5,000)	10,000
<b>Total 52300 Other Leadership Travel Expenses</b>	<b>1,275</b>	<b>6,583</b>	<b>(5,309)</b>	<b>13,988</b>	<b>39,500</b>	<b>(25,512)</b>	<b>79,000</b>
<b>Total 52000 Leadership travel</b>	<b>3,035</b>	<b>17,483</b>	<b>(14,448)</b>	<b>57,684</b>	<b>104,900</b>	<b>(47,216)</b>	<b>209,800</b>
<b>53000 Convention</b>							<b>60,000</b>
550002 Convention-Speaker Fees				(1,200)		(1,200)	
<b>Total 53000 Convention</b>				<b>(1,200)</b>		<b>(1,200)</b>	<b>60,000</b>
<b>54000 Meeting Expenses</b>							
505002 Past Presidents Meetings		500	(500)		3,000	(3,000)	6,000
505020 Meeting Expenses In-State		7,500	(7,500)	55,767	45,000	10,767	90,000
505021 Meeting Expenses Out-of-State	174	2,500	(2,326)	18,509	15,000	3,509	30,000
505022 Meetings Prior To Convention		833	(833)		5,000	(5,000)	10,000
505025 Supplies for In-State Meetings		200	(200)	509	1,200	(691)	2,400
527006 ROTY Travel to NAR Convention		400	(400)		2,400	(2,400)	4,800
527013 AE Meetings & Training		1,000	(1,000)		6,000	(6,000)	12,000
539005 Other Meeting Expenses	8	250	(242)	50	1,500	(1,451)	3,000
<b>Total 54000 Meeting Expenses</b>	<b>183</b>	<b>13,183</b>	<b>(13,001)</b>	<b>74,834</b>	<b>79,100</b>	<b>(4,266)</b>	<b>158,200</b>
<b>55000 Bank/Professional Services</b>							
508000 Professional Fees-Legal		3,607	(3,607)	39,306	21,639	17,666	43,279
508100 Professional Fees- Audit/Tax Returns					25,000	(25,000)	25,000
508500 Professional Fees-Other	8	229	(222)	70	1,377	(1,307)	2,754
539150 Bank & Credit Card Fees	641	445	196	6,967	5,484	1,483	37,762
539160 Morgan Stanley Consulting Services	2,480	2,164	316	14,656	12,984	1,672	25,968
539175 Outside Payroll Service	342	346	(4)	2,631	2,076	555	4,152
539700 Prof Standards Hearing/Mileage Expenses	111	85	26	661	508	153	1,015
<b>Total 55000 Bank/Professional Services</b>	<b>3,582</b>	<b>6,876</b>	<b>(3,294)</b>	<b>64,290</b>	<b>69,068</b>	<b>(4,778)</b>	<b>139,930</b>
<b>56000 Building/Equipment/Technology Expenses</b>							
505123 Website Design/Hosting	121	1,000	(879)	866	6,000	(5,134)	12,000
505185 Electronic Collaboration Systems	366	292	74	2,193	1,750	443	3,500
506001 Building Property Insurance & Bonds	1,653	247	1,407	9,920	1,479	8,440	2,959
516000 Utilities	1,258	307	951	8,484	11,851	(3,367)	22,550
519001 Leased Equipment & Expenses	121	286	(165)	729	1,716	(987)	3,432
524000 Property Taxes	48	1,278	(1,230)	288	7,670	(7,382)	15,340
525001 General Cleaning	725	488	237	3,261	2,928	333	5,856
525101 Repairs/Maint-Building	282	126	156	4,449	755	3,694	1,510
525102 Repairs/Maint.-Grounds	586	604	(18)	4,842	3,626	1,215	7,252
525103 Elevator Maintenance	163	155	8	962	930	32	1,860
525108 BLDG Expenses-Old Rosebud		1,250	(1,250)	252	7,500	(7,248)	15,000
531100 Telephone	668	647	21	3,967	3,882	85	7,765
535002 Small Office Equipment		72	(72)	374	431	(57)	862
535004 Printer Copies/Scans	368	123	246	2,262	737	1,525	1,473
539800 Computer/Maint&Suppt	1,792	2,506	(714)	11,017	15,036	(4,019)	30,072
539830 Computer Software Renewal	202	268	(66)	1,320	1,607	(286)	3,213
539835 Computer Software Upgrades	23	89	(66)	139	535	(396)	1,069
539840 Member Data Base Fees	1,699	1,784	(85)	10,194	10,704	(510)	21,408
539850 Website and Internet Access	222	1,236	(1,014)	1,089	7,416	(6,327)	14,832
565001 Internet Access	272	282	(10)	1,653	1,693	(40)	3,386
<b>Total 56000 Building/Equipment/Technology Expenses</b>	<b>10,571</b>	<b>13,040</b>	<b>(2,469)</b>	<b>68,260</b>	<b>88,246</b>	<b>(19,986)</b>	<b>175,340</b>
<b>57000 Events/Committees</b>							
505017 Pres Circle Recognition		833	(833)	7,275	5,000	2,275	10,000
505111 LKYR Alumni Recognition		83	(83)		500	(500)	1,000
505128 KHC Housing Conference	2,000	83	1,917	2,000	500	1,500	1,000
505137 KYR Statewide Statistics	2,730	2,917	(187)	16,380	17,500	(1,120)	35,000
512715 Advocacy Travel		1,000	(1,000)		6,000	(6,000)	12,000
527001 Legislative Expense		83	(83)	350	500	(150)	1,000
527016 Lobbyist Group	10,593	10,000	593	62,967	60,000	2,967	120,000
528000 YPN PROGRAM		208	(208)		1,250	(1,250)	2,500
535005 Awards & Recognition	16	417	(401)	1,975	2,500	(525)	5,000
539001 KREC Selection Committee		83	(83)		500	(500)	1,000
539004 Strategic Planning				72		72	
539008 Allied Industry Collaboration		333	(333)		2,000	(2,000)	4,000
539900 Leadership Conference*		2,500	(2,500)		15,000	(15,000)	30,000
<b>Total 57000 Events/Committees</b>	<b>15,339</b>	<b>18,542</b>	<b>(3,203)</b>	<b>91,019</b>	<b>111,250</b>	<b>(20,231)</b>	<b>222,500</b>
<b>58000 Public Relations, Marketing and Contributions</b>							
505106 AE/RCE Scholarships		238	(238)		1,425	(1,425)	2,850
505108 Leadership KYR & Scholarship	5,616	3,333	2,283	20,116	20,000	116	40,000
505124 Promote Realtor Image	9,477	792	8,685	11,861	4,750	7,111	9,500
505180 Member Tech Hotline	2,724	2,500	224	15,813	15,000	813	30,000
527009 Miscellaneous Sponsorships				250		250	
530000 KY Realtor Magazine		542	(542)	3,791	3,250	540	6,500
539500 Contributions		542	(542)	6,500	3,250	3,250	6,500
569010 NAR RRF Contribution - Board Approved				50,000		50,000	
<b>Total 58000 Public Relations, Marketing and Contributions</b>	<b>17,817</b>	<b>7,946</b>	<b>9,871</b>	<b>108,332</b>	<b>47,675</b>	<b>60,657</b>	<b>95,350</b>
<b>59000 Other Expenses</b>							

**Kentucky Association of Realtors Inc.**  
**Budget vs. Actuals: Detail**  
January - June 2024

	Jun 2024			Total			Annual
	Actual	Budget	over Budget	Actual	Budget	over Budget	Budget
505700 Other Member Services	41	125	(84)	245	750	(506)	1,500
518000 Memberships & Subscriptions	177	258	(81)	1,014	1,550	(536)	3,100
531000 Office Postage		217	(217)	60	1,300	(1,240)	2,599
535001 Office Supplies & Services	1,120	766	354	6,687	4,599	2,088	9,198
535050 Leadership Directory		208	(208)	5,080	1,250	3,830	2,500
539100 Other Admin Expense	16	167	(150)	104	1,000	(897)	2,000
569012 Special Projects Expense				6,700		6,700	
570007 Miscellaneous Leadership Development		900	(900)	1,640	5,400	(3,760)	10,800
581000 Arbitration Refunds		135	(135)	750	809	(59)	1,619
<b>Total 59000 Other Expenses</b>	<b>1,354</b>	<b>2,776</b>	<b>(1,422)</b>	<b>22,279</b>	<b>16,658</b>	<b>5,621</b>	<b>33,316</b>
<b>Total Expenses</b>	<b>149,632</b>	<b>192,201</b>	<b>(42,568)</b>	<b>1,079,275</b>	<b>1,191,122</b>	<b>(111,846)</b>	<b>2,442,786</b>
<b>Net Operating Income</b>	<b>29,922</b>	<b>7,645</b>	<b>22,276</b>	<b>(37,742)</b>	<b>(166,520)</b>	<b>128,778</b>	<b>(137,310)</b>
<b>Other Income</b>							
410004 Unrealized Gain / Loss on Investment	20,147		20,147	164,411		164,411	
410006 Long Term Capital Gains Distribution		2,083	(2,083)		12,500	(12,500)	25,000
415004 Dividend Income*	3,869	2,773	1,096	18,945	16,638	2,307	33,276
415006 Realized Gains/Losses on Investments				(51,416)		(51,416)	
<b>Total Other Income</b>	<b>24,016</b>	<b>4,856</b>	<b>19,160</b>	<b>131,940</b>	<b>29,138</b>	<b>102,802</b>	<b>58,276</b>
<b>Other Expenses</b>							
565000 Depreciation Expense	4,066	4,066		24,398	24,398		48,796
569014 OPERATING RESERVE-CENTENNIAL EXP				(40)		(40)	
<b>Total Other Expenses</b>	<b>4,066</b>	<b>4,066</b>		<b>24,358</b>	<b>24,398</b>	<b>(40)</b>	<b>48,796</b>
<b>Net Other Income</b>	<b>19,950</b>	<b>790</b>	<b>19,160</b>	<b>107,582</b>	<b>4,740</b>	<b>102,842</b>	<b>9,480</b>
<b>Net Income</b>	<b>49,872</b>	<b>8,435</b>	<b>41,437</b>	<b>69,840</b>	<b>(161,780)</b>	<b>231,620</b>	<b>(127,830)</b>

**Kentucky Association of Realtors Inc.**  
**Profit and Loss: Summary**  
January - June, 2024

	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	Jun 2024	Total
<b>Income</b>							
40000 Membership Dues Income	141,266	146,589	154,595	157,258	159,193	160,528	919,429
41000 Fee Income	2,550	8,550	5,900	6,450	3,650	5,000	32,100
43000 Other Events and Education	7,321	6,096	1,750	7,798	6,586	3,689	33,241
44000 Building Income	6,437	3,722	3,722	3,722	4,571	6,087	28,259
49000 Other Income	3,969	8,740	3,788	4,209	3,549	4,250	28,505
<b>Total Income</b>	<b>161,543</b>	<b>173,697</b>	<b>169,754</b>	<b>179,437</b>	<b>177,550</b>	<b>179,554</b>	<b>1,041,534</b>
<b>Gross Profit</b>	<b>161,543</b>	<b>173,697</b>	<b>169,754</b>	<b>179,437</b>	<b>177,550</b>	<b>179,554</b>	<b>1,041,534</b>
<b>Expenses</b>							
50000 Personnel Expenses	82,875	85,681	89,533	99,141	95,350	95,016	547,597
51000 Staff Travel	4,588	847	12,474	4,591	20,947	2,735	46,182
52000 Leadership travel	8,114	1,456	1,048	15,228	28,802	3,035	57,684
53000 Convention	(1,200)						(1,200)
54000 Meeting Expenses	470	55,361	9,619	8	9,193	183	74,834
55000 Bank/Professional Services	13,681	12,946	14,804	10,483	8,794	3,582	64,290
56000 Building/Equipment/Technology Expenses	11,718	11,400	10,458	10,600	13,513	10,571	68,260
57000 Events/Committees	13,667	13,899	22,299	12,786	13,029	15,339	91,019
58000 Public Relations, Marketing and Contributions	65,086	4,086	12,634	4,876	3,833	17,817	108,332
59000 Other Expenses	1,277	7,370	6,017	3,976	2,284	1,354	22,279
<b>Total Expenses</b>	<b>200,276</b>	<b>193,047</b>	<b>178,887</b>	<b>161,689</b>	<b>195,745</b>	<b>149,632</b>	<b>1,079,275</b>
<b>Net Operating Income</b>	<b>(38,733)</b>	<b>(19,350)</b>	<b>(9,133)</b>	<b>17,747</b>	<b>(18,195)</b>	<b>29,922</b>	<b>(37,742)</b>
<b>Other Income</b>							
410004 Unrealized Gain / Loss on Investment	3,775	58,580	59,371	(92,097)	114,635	20,147	164,411
415004 Dividend Income*		3,500	3,953	3,685	3,938	3,869	18,945
415006 Realized Gains/Losses on Investments	56		8	(172)	(51,308)		(51,416)
<b>Total Other Income</b>	<b>3,831</b>	<b>62,080</b>	<b>63,332</b>	<b>(88,584)</b>	<b>67,265</b>	<b>24,016</b>	<b>131,940</b>
<b>Other Expenses</b>							
565000 Depreciation Expense	4,066	4,066	4,066	4,066	4,066	4,066	24,398
569014 OPERATING RESERVE-CENTENNIAL EXP	(40)						(40)
<b>Total Other Expenses</b>	<b>4,026</b>	<b>4,066</b>	<b>4,066</b>	<b>4,066</b>	<b>4,066</b>	<b>4,066</b>	<b>24,358</b>
<b>Net Other Income</b>	<b>(196)</b>	<b>58,013</b>	<b>59,266</b>	<b>(92,650)</b>	<b>63,198</b>	<b>19,950</b>	<b>107,582</b>
<b>Net Income</b>	<b>(38,929)</b>	<b>38,663</b>	<b>50,133</b>	<b>(74,903)</b>	<b>45,003</b>	<b>49,872</b>	<b>69,840</b>

**Kentucky Association of Realtors Inc.**  
**Profit and Loss: Detail**  
**January - June, 2024**

	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	Jun 2024	Total
<b>Income</b>							
40000 Membership Dues Income							
40003 KAR Dues Current Year	141,211	146,492	154,494	157,154	159,084	160,419	918,855
40005 NAR Institute Affiliate Dues	55	97	100	104	109	109	574
<b>Total 40000 Membership Dues Income</b>	<b>141,266</b>	<b>146,589</b>	<b>154,595</b>	<b>157,258</b>	<b>159,193</b>	<b>160,528</b>	<b>919,429</b>
41000 Fee Income							
400007 Arbitration Fee	250			250	500		1,000
405002 New Member Fees	2,300	8,550	5,900	6,200	3,150	5,000	31,100
<b>Total 41000 Fee Income</b>	<b>2,550</b>	<b>8,550</b>	<b>5,900</b>	<b>6,450</b>	<b>3,650</b>	<b>5,000</b>	<b>32,100</b>
43000 Other Events and Education							
402200 CE/PLE Classroom	7,321		1,750	7,798	4,586	1,119	22,575
413000 Summer Events & Sponsors					2,000	2,570	4,570
414000 February Lunch & Sponsors		6,096					6,096
<b>Total 43000 Other Events and Education</b>	<b>7,321</b>	<b>6,096</b>	<b>1,750</b>	<b>7,798</b>	<b>6,586</b>	<b>3,689</b>	<b>33,241</b>
44000 Building Income							
419802 Lease Income	3,722	3,722	3,722	3,722	3,722	3,722	22,330
419825 Tenant Utilities	2,715				849	2,365	5,929
<b>Total 44000 Building Income</b>	<b>6,437</b>	<b>3,722</b>	<b>3,722</b>	<b>3,722</b>	<b>4,571</b>	<b>6,087</b>	<b>28,259</b>
49000 Other Income							
400100 NAR Grants		976					976
410000 Interest Income	3,789	3,819	3,768	4,009	3,549	3,250	22,183
415090 Sponsorship Income			20			1,000	1,020
415150 Leadership KYR		3,750					3,750
419803 Miscellaneous Income	180	195		200			575
<b>Total 49000 Other Income</b>	<b>3,969</b>	<b>8,740</b>	<b>3,788</b>	<b>4,209</b>	<b>3,549</b>	<b>4,250</b>	<b>28,505</b>
<b>Total Income</b>	<b>161,543</b>	<b>173,697</b>	<b>169,754</b>	<b>179,437</b>	<b>177,550</b>	<b>179,554</b>	<b>1,041,534</b>
<b>Gross Profit</b>	<b>161,543</b>	<b>173,697</b>	<b>169,754</b>	<b>179,437</b>	<b>177,550</b>	<b>179,554</b>	<b>1,041,534</b>
<b>Expenses</b>							
50000 Personnel Expenses							
500000 Salaries and Wages	60,535	61,350	66,804	73,166	70,625	71,749	404,230
508200 Professional Fees-Bookkeeping Bruin	7,500	7,500	7,500	7,500	7,500	7,500	45,000
508300 No Boss Bookkeeping	1,200	1,200	1,200	1,200	1,200	1,200	7,200
<b>Total 500000 Salaries and Wages</b>	<b>69,235</b>	<b>70,050</b>	<b>75,504</b>	<b>81,866</b>	<b>79,325</b>	<b>80,449</b>	<b>456,430</b>
502000 Payroll Tax Expense	5,054	4,830	5,174	7,723	5,628	5,612	34,021
506002 Workers Comp. Insurance	114	114	114	114	114	114	683
507000 Insurance-Employees	5,490	5,260	5,260	5,260	5,486	5,125	31,880
507100 CEO Life Insurance	77	77	77	77	77	77	460
517001 CEO Vehicle Expenses	1,000	1,000	1,000	1,000	1,000	1,000	6,000
522000 Retirement Plan & Related Administrative Exp.	393	3,084	925	1,133	2,603	1,267	9,405
531110 Cell Phone-REIMBURSEMENT	750	750	750	780	780	780	4,590
533001 Staff Training/Development/Recognition	762	517	729	1,188	339	593	4,128
<b>Total 50000 Personnel Expenses</b>	<b>82,875</b>	<b>85,681</b>	<b>89,533</b>	<b>99,141</b>	<b>95,350</b>	<b>95,016</b>	<b>547,597</b>
51000 Staff Travel							
51100 In-state Staff Travel							
512001 CEO Instate Travel	223	25	60	37	470	5	821
533100 Staff Travel-INSTATE	18	59	602	188	35	447	1,349
<b>Total 51100 In-state Staff Travel</b>	<b>241</b>	<b>84</b>	<b>662</b>	<b>225</b>	<b>505</b>	<b>452</b>	<b>2,170</b>
51200 Out-of-state Staff Travel							
512101 CEO Outstate Travel	2,118	158	3,551	3,651	4,393	1,131	15,003
527017 AE meeting meals & AEI dinner			2,561				2,561
533120 Staff Travel-OUT OF STATE	1,048		3,401		15,384	15	19,848
<b>Total 51200 Out-of-state Staff Travel</b>	<b>3,166</b>	<b>158</b>	<b>9,513</b>	<b>3,651</b>	<b>19,777</b>	<b>1,146</b>	<b>37,412</b>
51300 Other Staff Travel							
512102 CEO Entertainment	1,180	605	798	664	665	1,137	5,049
512701 Governmental Aff. Travel				51			51
527026 Reimb AE Registration Convention			1,500				1,500
<b>Total 51300 Other Staff Travel</b>	<b>1,180</b>	<b>605</b>	<b>2,298</b>	<b>715</b>	<b>665</b>	<b>1,137</b>	<b>6,600</b>
<b>Total 51000 Staff Travel</b>	<b>4,588</b>	<b>847</b>	<b>12,474</b>	<b>4,591</b>	<b>20,947</b>	<b>2,735</b>	<b>46,182</b>
52000 Leadership travel							
52100 In-state Leadership Travel							
509001 President Instate Travel	396	527	632	1,439	471	35	3,499
510001 Pres.Elect Instate Travel	182	48	105			260	594
512300 Treasurer's In-State Travel	80	365	166				611
527019 Imm Past President's Travel (In-State Meetings)	161	471			127		758
<b>Total 52100 In-state Leadership Travel</b>	<b>819</b>	<b>1,410</b>	<b>903</b>	<b>1,439</b>	<b>598</b>	<b>295</b>	<b>5,463</b>
52200 Out-of-state Leadership Travel							
505118 FPC Travel to Washington					8,539		8,539
509101 President Outstate Travel	640			3,450	5,495	840	10,425
510101 Pres.Elect Out/st. Travel	1,065			4,585	3,114	103	8,867
512301 Treasurer's Out-of-State Travel				2,186	1,432	195	3,812
512303 Treasurer-Elect Travel Out-of-State				2,582	3,679	329	6,590
<b>Total 52200 Out-of-state Leadership Travel</b>	<b>1,705</b>	<b></b>	<b></b>	<b>12,803</b>	<b>22,259</b>	<b>1,466</b>	<b>38,232</b>
52300 Other Leadership Travel Expenses							
505006 Board of Directors Retreat	5,363						5,363
509111 President Entertainment	299	45	146	987		1,275	2,752
512725 Leadership Retreat	(72)						(72)
520001 NAR Directors Travel					5,945		5,945
<b>Total 52300 Other Leadership Travel Expenses</b>	<b>5,590</b>	<b>45</b>	<b>146</b>	<b>987</b>	<b>5,945</b>	<b>1,275</b>	<b>13,988</b>
<b>Total 52000 Leadership travel</b>	<b>8,114</b>	<b>1,456</b>	<b>1,048</b>	<b>15,228</b>	<b>28,802</b>	<b>3,035</b>	<b>57,684</b>
53000 Convention							
550002 Convention-Speaker Fees	(1,200)						(1,200)
<b>Total 53000 Convention</b>	<b>(1,200)</b>	<b></b>	<b></b>	<b></b>	<b></b>	<b></b>	<b>(1,200)</b>
54000 Meeting Expenses							
505020 Meeting Expenses In-State		55,353			414		55,767
505021 Meeting Expenses Out-of-State			9,611		8,723	174	18,509
505025 Supplies for In-State Meetings	462				47		509
539005 Other Meeting Expenses	8	8	8	8	8	8	50
<b>Total 54000 Meeting Expenses</b>	<b>470</b>	<b>55,361</b>	<b>9,619</b>	<b>8</b>	<b>9,193</b>	<b>183</b>	<b>74,834</b>
55000 Bank/Professional Services							
508000 Professional Fees-Legal	8,140	9,260	10,069	6,597	5,239		39,306
508500 Professional Fees-Other		38	8	8	8	8	70
539150 Bank & Credit Card Fees	2,789	1,075	906	893	662	641	6,967
539160 Morgan Stanley Consulting Services	2,456	2,300	2,519	2,498	2,403	2,480	14,656
539175 Outside Payroll Service	486	274	663	486	381	342	2,631
539700 Prof Standards Hearing/Mileage Expenses	(191)		639		101	111	661
<b>Total 55000 Bank/Professional Services</b>	<b>13,681</b>	<b>12,946</b>	<b>14,804</b>	<b>10,483</b>	<b>8,794</b>	<b>3,582</b>	<b>64,290</b>

**Kentucky Association of Realtors Inc.**  
**Profit and Loss: Detail**  
**January - June, 2024**

	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	Jun 2024	Total
<b>56000 Building/Equipment/Technology Expenses</b>							
505123 Website Design/Hosting	101	101	101	118	323	121	866
505185 Electronic Collaboration Systems	366	366	366	366	366	366	2,193
506001 Building Property Insurance & Bonds	1,653	1,653	1,653	1,653	1,653	1,653	9,920
516000 Utilities	1,862	1,823	1,388	1,109	1,044	1,258	8,484
519001 Leased Equipment & Expenses	121	121	121	121	121	121	729
524000 Property Taxes	48	48	48	48	48	48	288
525001 General Cleaning	484	513	513	513	513	725	3,261
525101 Repairs/Maint-Building	28	172	328	172	3,467	282	4,449
525102 Repairs/Maint.-Grounds	2,135	767	384	384	586	586	4,842
525103 Elevator Maintenance	155	155	163	163	163	163	962
525108 BLDG Expenses-Old Rosebud			252				252
531100 Telephone	647	647	668	668	668	668	3,967
535002 Small Office Equipment				194	180		374
535004 Printer Copies/Scans	97	1,084	176	536		368	2,262
539800 Computer/Maint&Suppt	1,628	1,628	1,878	2,120	1,970	1,792	11,017
539830 Computer Software Renewal	284	202	202	227	202	202	1,320
539835 Computer Software Upgrades	23	23	23	23	23	23	139
539840 Member Data Base Fees	1,699	1,699	1,699	1,699	1,699	1,699	10,194
539850 Website and Internet Access	114	114	213	213	213	222	1,089
565001 Internet Access	272	282	282	272	272	272	1,653
<b>Total 56000 Building/Equipment/Technology Expenses</b>	<b>11,718</b>	<b>11,400</b>	<b>10,458</b>	<b>10,600</b>	<b>13,513</b>	<b>10,571</b>	<b>68,260</b>
<b>57000 Events/Committees</b>							
505017 Pres Circle Recognition			7,275				7,275
505128 KHC Housing Conference						2,000	2,000
505137 KYR Statewide Statistics	2,730	2,730	2,730	2,730	2,730	2,730	16,380
527001 Legislative Expense		350					350
527016 Lobbyist Group	10,544	10,620	10,912	10,000	10,299	10,593	62,967
535005 Awards & Recognition	393	199	1,311	56		16	1,975
539004 Strategic Planning			72				72
<b>Total 57000 Events/Committees</b>	<b>13,667</b>	<b>13,899</b>	<b>22,299</b>	<b>12,786</b>	<b>13,029</b>	<b>15,339</b>	<b>91,019</b>
<b>58000 Public Relations, Marketing and Contributions</b>							
505108 Leadership KYR & Scholarship	3,272	1,062	9,610	175	382	5,616	20,116
505124 Promote Realtor Image	477	477	477	477	477	9,477	11,861
505180 Member Tech Hotline	2,547	2,547	2,547	2,724	2,724	2,724	15,813
527009 Miscellaneous Sponsorships					250		250
530000 KY Realtor Magazine	3,791						3,791
539500 Contributions	5,000			1,500			6,500
569010 NAR RRF Contribution - Board Approved	50,000						50,000
<b>Total 58000 Public Relations, Marketing and Contributions</b>	<b>65,086</b>	<b>4,086</b>	<b>12,634</b>	<b>4,876</b>	<b>3,833</b>	<b>17,817</b>	<b>108,332</b>
<b>59000 Other Expenses</b>							
505700 Other Member Services	41	41	41	41	41	41	245
518000 Memberships & Subscriptions	161	161	161	177	177	177	1,014
531000 Office Postage		49	6	5			60
535001 Office Supplies & Services	1,003	1,661	543	1,787	573	1,120	6,687
535050 Leadership Directory	50	5,030					5,080
539100 Other Admin Expense	22	16	16	16	16	16	104
569012 Special Projects Expense			5,000	1,700			6,700
570007 Miscellaneous Leadership Development		412			1,228		1,640
581000 Arbitration Refunds			250	250	250		750
<b>Total 59000 Other Expenses</b>	<b>1,277</b>	<b>7,370</b>	<b>6,017</b>	<b>3,976</b>	<b>2,284</b>	<b>1,354</b>	<b>22,279</b>
<b>Total Expenses</b>	<b>200,276</b>	<b>193,047</b>	<b>178,887</b>	<b>161,689</b>	<b>195,745</b>	<b>149,632</b>	<b>1,079,275</b>
<b>Net Operating Income</b>	<b>(38,733)</b>	<b>(19,350)</b>	<b>(9,133)</b>	<b>17,747</b>	<b>(18,195)</b>	<b>29,922</b>	<b>(37,742)</b>
<b>Other Income</b>							
410004 Unrealized Gain / Loss on Investment	3,775	58,580	59,371	(92,097)	114,635	20,147	164,411
415004 Dividend Income*		3,500	3,953	3,685	3,938	3,869	18,945
415006 Realized Gains/Losses on Investments	56		8	(172)	(51,308)		(51,416)
<b>Total Other Income</b>	<b>3,831</b>	<b>62,080</b>	<b>63,332</b>	<b>(88,584)</b>	<b>67,265</b>	<b>24,016</b>	<b>131,940</b>
<b>Other Expenses</b>							
565000 Depreciation Expense	4,066	4,066	4,066	4,066	4,066	4,066	24,398
569014 OPERATING RESERVE-CENTENNIAL EXP	(40)						(40)
<b>Total Other Expenses</b>	<b>4,026</b>	<b>4,066</b>	<b>4,066</b>	<b>4,066</b>	<b>4,066</b>	<b>4,066</b>	<b>24,358</b>
<b>Net Other Income</b>	<b>(196)</b>	<b>58,013</b>	<b>59,266</b>	<b>(92,650)</b>	<b>63,198</b>	<b>19,950</b>	<b>107,582</b>
<b>Net Income</b>	<b>(38,929)</b>	<b>38,663</b>	<b>50,133</b>	<b>(74,903)</b>	<b>45,003</b>	<b>49,872</b>	<b>69,840</b>



**Kentucky Association of Realtors Inc.**  
**Balance Sheet**  
As of June 30, 2024

	6/30/2024	6/30/2023	Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Bank Accounts</b>			
100003 Operating Account -9871	220,880	283,068	(62,188)
100003-1 Sweep Account -4870	56		56
100017 KAR-NAR Cash Account -8201	54,663	8,729	45,934
<b>100020 Morgan Stanley</b>			
100023 Morgan Stanley/GSM Invs Stmt		47,933	(47,933)
100026 MSSB-Operating Reserve	1,210,194	1,124,221	85,973
100027 MSSB-Issues/Mob Reserve	900,000	900,000	
100028 MSSB-Building Reserve	200,000	200,000	
100029 MSSB-Equipment Reserve	65,000	65,000	
100030 MSSB-Legal Action Reserve	255,500	255,500	
100031 MSSB-Disaster-Relief-KY	15,000	15,000	
100032 MSSB-NAR Future Candidate-REG IV	35,000	35,000	
100033 MSSB-NAR RVP Travel	20,000	20,000	
100034 MSSB- Disaster Relief-KY Realtors	2,500	2,500	
100035 Morgan Stanley Savings Account	523,297	501,423	21,873
100036 MSSB-NAT'L Disaster Fund Reserve	15,000	15,000	
100037 MSSB-Special Projects Reserve	100,000	100,000	
100038 MSSB-Code Grants Reserve	60,000	60,000	
<b>Total 100020 Morgan Stanley</b>	<b>3,401,491</b>	<b>3,341,578</b>	<b>59,913</b>
100301 Escrow Account -9898	119,413	118,726	686
101000 Petty Cash	150	150	
<b>Total Bank Accounts</b>	<b>3,796,653</b>	<b>3,752,251</b>	<b>44,402</b>
<b>Other Current Assets</b>			
108200 A/R RPAC	57,364	4,254	53,110
108230 Intercompany - Political Action -9927	1,450	1,450	
108250 Intercompany - Real Estate Education Foundation (KRI) -9935	31,921	6,013	25,908
108270 Intercompany - A/R KRRF -6253	7,137	28	7,109
108700 Prepaid Travel Expense	22,502	11,420	11,082
108985 Prepaid Expenses	31,350	10,711	20,639
108986 Prepaid Insurance	3,144	13,137	(9,993)
109300 A/R Growthzone	3,548	324	3,225
<b>Total Other Current Assets</b>	<b>158,417</b>	<b>47,337</b>	<b>111,080</b>
<b>Total Current Assets</b>	<b>3,955,070</b>	<b>3,799,588</b>	<b>155,482</b>
<b>Fixed Assets</b>			
110000 Office Equipment	32,520	32,520	
110200 Furniture & Equip	20,569	20,569	
110300 Education Equipment	968	968	
112000 Land	130,000	130,000	
112100 Land Improvements	5,400	5,400	
112900 Rosebud Building	1,170,000	1,170,000	
113100 Building Improvements-2nd Floor	142,288	142,288	
114000 Computers	8,834	1,399	7,435
114100 Computer System	29,678	29,678	
114200 Software -DBMS	42,989	42,989	
114500 First Floor Fit-Up	121,256	121,256	
116000 Accumulated Depreciation	(399,159)	(350,363)	(48,796)
117000 Accumulated Amortization	(37,663)	(37,663)	
<b>Total Fixed Assets</b>	<b>1,267,680</b>	<b>1,309,041</b>	<b>(41,361)</b>
<b>TOTAL ASSETS</b>	<b>5,222,750</b>	<b>5,108,629</b>	<b>114,121</b>
<b>LIABILITIES AND EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Accounts Payable</b>			
215000 Accounts Payable	37,227	41,286	(4,059)
<b>Total Accounts Payable</b>	<b>37,227</b>	<b>41,286</b>	<b>(4,059)</b>
<b>Credit Cards</b>			
American Express -32007	4,580	40,966	(36,386)

**Kentucky Association of Realtors Inc.**  
**Balance Sheet**  
As of June 30, 2024

	6/30/2024	6/30/2023	Change
Central Bank -8484		100	(100)
<b>Total Credit Cards</b>	<b>4,580</b>	<b>41,066</b>	<b>(36,486)</b>
<b>Other Current Liabilities</b>			
210000 Payroll Taxes Payable		(19)	19
211000 Sales Tax Payable	575	575	
214050 Accrued Expenses	8,668	18,749	(10,081)
215300 Deferred Income	4,704	954,003	(949,299)
215300-4 2024 Dues Income	963,157		963,157
215302-4 2024 Institute Affiliates	651		651
215303 Deferred Events	35,155		35,155
<b>Total 215300 Deferred Income</b>	<b>1,003,667</b>	<b>954,003</b>	<b>49,664</b>
215700 Benefits Payable		986	(986)
215900 AE Benevolence Fund	251	251	
215950 P Presidents Benevolence Fund	202	202	
225000 Security Deposit-Tenant	7,221	7,221	
230000 NAR RPAC Funds	82,299	10,496	71,804
245000 Madison County Dues Funds	23,055	23,055	
246000 Madison Co GRI Funds	29,397	29,397	
<b>Total Other Current Liabilities</b>	<b>1,155,336</b>	<b>1,044,916</b>	<b>110,420</b>
<b>Total Current Liabilities</b>	<b>1,197,142</b>	<b>1,127,267</b>	<b>69,875</b>
<b>Total Liabilities</b>	<b>1,197,142</b>	<b>1,127,267</b>	<b>69,875</b>
<b>Equity</b>			
300001 Members Equity	(1,892,295)	(1,892,295)	
300002 Capital Building Reserve	200,000	200,000	
300003 Capital Equipment Reserve	65,000	65,000	
300004 Capital Issues Mobilization Fund	900,000	900,000	
300005 Capital Legal Action Fund	255,500	255,500	
300006 Capital NAR RVP Travel	20,000	20,000	
300007 Capital Disaster Relief	17,500	17,500	
300008 Capital Region IV Candidate Fund	35,000	35,000	
300010 Capital Operating Reserve	1,009,168	1,009,168	
300011 Capital-Nat'l Disaster Relief	15,000	15,000	
300012 Capital-Special Projects	100,000	100,000	
300013 Capital-Code Grants	60,000	60,000	
Retained Earnings	3,170,895	3,050,221	120,674
Net Income	69,840	146,269	(76,429)
<b>Total Equity</b>	<b>4,025,607</b>	<b>3,981,362</b>	<b>44,245</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>5,222,750</b>	<b>5,108,629</b>	<b>114,121</b>