



## Kentucky REALTORS Legislative Tracker

### Bill Information

**Supported: 1**

**Oppose: 2**

**Monitor: 8**

**HB1**

### **INCOME TAXATION**

*(REED, BRANDON)*

AN ACT relating to income taxation.

Amend KRS 141.020 to reduce the individual income tax to 4.5% for taxable years beginning January 1, 2023, and to 4% for taxable years beginning January 1, 2024.

#### **CURRENT STATUS**

1/6/2023 - (S) Referred to Committee Senate Appropriations & Revenue (S)

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**HB44**

### **SALES AND USE TAX**

*(FLEMING, KEN)*

AN ACT relating to sales and use tax on marketing services.

Amend KRS 139.200 to exempt marketing services from the taxable list of services; amend KRS 139.010, 139.202, 139.260, 139.310, 139.340, and 139.470 to conform; EFFECTIVE July 1, 2023.

#### **CURRENT STATUS**

1/3/2023 - Introduced

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### HB45

## ECONOMIC FISCAL MATTERS

(FLEMING, KEN)

AN ACT relating to economic fiscal matters.

Create new sections of KRS Chapter 7A to establish the Tax Expenditure and Economic Development Incentive Review Board and specify the board's membership, authority, powers and duties; establish requirements for board meetings; establish requirements for when the General Assembly enacts new tax expenditures or economic development incentives; require agencies to assign taxpayers a unique number for purposes of reporting tax expenditures and economic development incentives; amend KRS 11.068 to require the annual production of a detailed estimate of the revenue loss resulting from each tax expenditure and economic development incentive from the general fund and road fund; amend KRS 131.020 to require the Department of Revenue to collect, report, and provide data to the Tax Expenditure and Economic Development Incentive Review Board; amend KRS 131.190 to allow the Department of Revenue to provide confidential data to the Tax Expenditure and Economic Development Incentive Review Board.

### 📌 CURRENT STATUS

1/3/2023 - Introduced

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### HB62

## REAL ESTATE BROKERAGE

(MEADE, DAVID)

AN ACT relating to real estate brokerage.

Amend KRS 324.010 to redefine "real estate brokerage" to include advertising for sale an equitable interest in a contract for the purchase of real property between a property owner and a prospective buyer; amend KRS 324.020 to limit this type of advertising to licensed real estate brokers.

**KYR Position: Support**



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### CURRENT STATUS

1/3/2023 - Introduced

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### **HB72**

## **TRANSFER OF PROPERTY ON DEATH**

*(RAWLINGS, STEVE)*

AN ACT relating to the transfer of property on death.

Create new sections of KRS Chapter 394 to establish the Kentucky Uniform Real Property Transfer on Death Act to codify provisions for the creation, administration, modification, termination, and validity of transfer on death deeds; define terms; specify that a transfer on death deed is not an inter vivos transfer and that transfer occurs at the time of the transferor's death; specify that the transferor retains the power to revoke a transfer on death deed; enumerate that a transfer on deed is nontestamentary; establish requirements for a transfer on death deed and specify the process of recording a transfer on death deed; specify that a transfer on death deed is effective without notice to or acceptance by the beneficiary during the transferor's lifetime; establish provisions for the revocation of a transfer on death deed by instrument or act; enumerate the effect of a transfer on death deed during transferor's life; allow a beneficiary to disclaim all or part of the beneficiary's interests; specify the impact of transfer on death deed on claims when an estate is insufficient; enumerate that a beneficiary of a transfer on death deed may disclaim the property interest in the deed; create the form for creating a transfer on death deed; create the form for revocation of a transfer on death deed; require that the provisions of KRS Chapter 394 be applied and construed so as to promote uniformity; conform to federal requirements related to electronic signatures and records; specify the applicability of KRS Chapter 394 to current law; specify that this Act may be cited as the Uniform Real Property Transfer on Death Act; amend KRS 382.110, 391.360, and 403.190 to conform; create a new section of KRS Chapter 140 to limit inheritance and estate taxes to deaths occurring before July 1, 2023; repeal KRS 140.130 and 140.140, relating to levy and payment of estate tax.

### CURRENT STATUS



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1/4/2023 - Introduced

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### HB83

## JUDGMENT LIENS

(*FLANNERY, PATRICK*)

AN ACT relating to judgment liens.

Amend KRS 426.720 to require judgment lien notices to contain the date of final judgment; establish expiration dates for judgment liens; provide that a judgment lien expiration may be postponed under certain circumstances.

### 📌 CURRENT STATUS

1/4/2023 - Introduced

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### HB89

## GOVERNMENTAL AGENCIES

(*GRAHAM, DERRICK*)

AN ACT relating to governmental agencies, making an appropriation therefor, and declaring an emergency.

Appropriate General Fund moneys to the Bowling Green Veterans Center capital project; set the average wholesale price of gasoline for fiscal years 2022-2023 and 2023-2024; appropriate General Fund moneys for the Biennial Highway Construction Program; appropriate General Fund moneys to the Revenue Sharing budget unit; appropriate General Fund moneys for training grants under the KCTCS-TRAINS Program; appropriate General Fund moneys to provide the additional resources necessary to implement House Bill 4 from the 2022 Regular Session; appropriate Restricted Funds to the Replace Unemployment Insurance System capital project; appropriate General Fund moneys for restoration of 90 staff positions to provide in-person services to unemployed persons to assist with their unemployment insurance claims at the 12 career centers across the



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state; appropriate General Fund moneys for a Talent Attraction Media campaign; appropriate Restricted Funds to the Kentucky Higher Education Assistance Authority for a loan forgiveness program for social service workers in Kentucky state government; appropriate General Fund moneys to the Affordable Housing Trust Fund to be used in areas named in a Presidential Declaration of Emergency relating to the storms and tornadoes that occurred in December 2021 and flooding that occurred in July 2022; appropriate General Fund moneys to the City of Lancaster for the fire department substation; stipulate that Highway Construction Contingency Account moneys may be used for the promotion of economic or industrial development; appropriate General Fund moneys for repayment to the U.S. Department of Housing and Urban Development for a portion of a Community Development Block Grant for economic development; stipulate that the Department of Corrections shall pay each contracted provider of substance abuse, mental health, and reentry centers for only those beds that are occupied by individuals assigned by the Department of Corrections; approve the Department of Parks' comprehensive statewide proposal; APPROPRIATION; EMERGENCY.

#### CURRENT STATUS

1/4/2023 - Introduced

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#### **HB95**

#### **ABANDONED PROPERTY**

*(KULKARNI, NIMA)*

AN ACT relating to abandoned property.

Amend KRS 383.020 to specify duties of landlord with respect to abandoned personal property.

**KYR Position: Oppose**

#### CURRENT STATUS

1/4/2023 - Introduced



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## HB105

### AMEND SECTION 170 OF THE CONSTITUTION OF KENTUCKY RELATING TO TAXATION

*(HUFF, THOMAS)*

AN ACT proposing an amendment to Section 170 of the Constitution of Kentucky relating to property exempt from taxation. AN ACT proposing an amendment to Section 170 of the Constitution of Kentucky relating to property exempt from taxation. Propose to amend Section 170 of the Constitution of Kentucky to include in the homestead exemption for owners who are 65 years of age or older any increase in the valuation of the real property that is assessed after the later of the year the owner turned 65 or the year the owner purchased the property; apply the exemption to increases in valuation that occur after the date the amendment is ratified by the voters; provide ballot language; submit to voters for ratification or rejection.

#### 📌 CURRENT STATUS

1/5/2023 - Introduced

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## HB113

### ELECTRICAL INSPECTORS

*(PRATT, PHILLIP)*

AN ACT relating to electrical inspectors. Amend KRS 227.491 to authorize electrical inspectors to perform electrical work outside the jurisdiction where they serve as electrical inspectors.

#### 📌 CURRENT STATUS

1/5/2023 - Introduced



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### HB128

## LANDLORDS AND TENANTS

*(KULKARNI, NIMA)*

AN ACT relating to rights and obligations of landlords and tenants to a residential lease. Repeal and reenact various sections of KRS Chapter 383 to update the Uniform Residential Landlord and Tenant Act; create new sections of KRS Chapter 383 to conform; amend KRS 383.715 to conform; repeal KRS 383.300, 303.302, 383.500, 383.505, 383.515, 383.525, 383.540, 383.580, 383.620, and 383.665.

**KYR Position: Oppose**

### 📌 CURRENT STATUS

1/5/2023 - Introduced

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### SB34

## PROPERTY EXEMPT FROM TAXATION

*(NEMES, MICHAEL J.)*

AN ACT proposing an amendment to Section 170 of the Constitution of Kentucky relating to property exempt from taxation.

Propose to amend Section 170 of the Constitution of Kentucky to include in the homestead exemption for owners who are 65 years of age or older any increase in the valuation of the real property that is assessed after the later of the year the owner turned 65 or the year the owner purchased the property; apply the exemption to increases in valuation that occur after the date the amendment is ratified by the voters; provide ballot language; submit to voters for ratification or rejection.

### 📌 CURRENT STATUS

1/5/2023 - (S) Referred to Committee Senate State & Local Government (S)



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