

Advocacy Agenda

40-Year Listing Agreement

Property owners enter into a service agreement in exchange for upfront cash without expressly knowing they will be required to use the company's listing services in the future for upwards of 40 years. The property owner agrees by signing a memorandum that is filed with the county acting as a lien on the property. The contract is binding for current homeowners and property heirs.

First-Time Homebuyer Savings Program

Rising costs of housing and crippling student loan debt is impacting younger generations and their ability to achieve the American Dream of homeownership. Saving for a down payment and closing costs can be challenging. A First-Time and Second Chance Home Buyer Savings Account Program will provide an opportunity for residents to save and increase funds to apply towards the purchase of a home.

Buyer-Broker Agreement

This agreement is a legally binding document that details the agent-client relationship, such as the services a real estate licensee will provide, agency relationship and compensation. It protects both the agent and the buyer and helps avoid misunderstandings during a real estate transaction.

Policy Positions

Protecting Homeownership

Kentucky REALTORS® support policy that makes it easier for the consumer to get to the closing table. Removing obstacles, ensuring government documents are readily available via electronic means, and supporting and protecting the Mortgage Interest Deduction.

Growing the Economy

Economic development is vitally important to economic stability and growing our economy. Kentucky REALTORS® supports legislative efforts to attract new investment and new talent to the Commonwealth, and to support and development of existing resources that increase Kentucky's livability. Kentucky's real estate industry accounted for roughly 13.7% (or \$35.6 billion) of the gross state product in 2022.

Developing Communities

Economic development stimulates business and housing, while benefiting all consumers. When new jobs are being recruited to come to Kentucky, housing must be part of the discussion – along with infrastructure, schools, taxes, etc. As REALTORS®, we serve as community leaders, driving economic development and advocating for smart policies at the local, state, and national level. Access to fast and reliable internet is an issue that is still affecting many Kentuckians today. There is a clear connection between broadband access and economic development.

Competing as an Industry

Kentucky REALTORS® advocates for tax policy that encourages growth and development but believes that tax reform measures should not place a disproportionate burden on homeowners and the real estate industry. Kentucky REALTORS® believes that good tax policy should encourage homeownership, not deter it.

Additionally, we must continue to ensure the Kentucky Real Estate Commission has adequate resources to provide protection to consumers.

